SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TPG Group Holdings (SBS)</u>			R (1	2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol       Sabre Corp       [ SABR ]								
Advisors, Inc. (Last) (First) (Middle) C/O TPG GLOBAL, LLC		_	04/17/2014		4. Relationship of Reporting Perso (Check all applicable) Director X		10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)					
301 COMMERCE (Street) FORT WORTH TX		SUITE 3300 76102	_				Officer (give title below)	Oth belo	ner (spec ow)	city		cable Line) Form filed b	/Group Filing (Check y One Reporting Person y More than One erson	
(City) (Stat	te)	(Zip)	_											
Table I - Non-Derivative Securities Beneficially Owned														
1. Title of Security (Instr. 4)					2. / Be	Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Common Stock					151,209,008 I			See Explanation of Responses <sup>(1)(2)(3)(4)(5)</sup> <sup>(6)</sup>						
Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)														
E (1			2. Date Exercisable an Expiration Date (Month/Day/Year)			3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		str. 4)	4. Conversion or Exercise		5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable			Title	or Nu of	Number		tive	Direct (D) or Indirect (I) (Instr. 5)			
1. Name and Address of <u>TPG Group Ho</u>			<u>ors, I</u>	<u>nc.</u>										
(Last) C/O TPG GLOBA		·	liddle)											
301 COMMERCE	301 COMMERCE STREET, SUITE 3300													
(Street) FORT WORTH	ТХ	76	5102											
(City)	(State)	(Zi	ip)											
1. Name and Address of Reporting Person <sup>*</sup> BONDERMAN DAVID														
(Last) C/O TPG GLOBAI 301 COMMERCE		·	liddle)											
(Street) FORT WORTH	TX	76	5102											
(City)	(State)	(Zi	ip)											
1. Name and Address of <u>COULTER JAN</u>		Person*			1									
(Last) C/O TPG GLOBA	(First) L, LLC	(M	liddle)											
301 COMMERCE STREET, SUITE 3300														

(Street) FORT WORTH	ТХ	76102
(City)	(State)	(Zip)

## Explanation of Responses:

1. David Bonderman and James G. Coulter are officers and sole shareholders of TPG Group Holdings (SBS) Advisors, Inc. ("Group Advisors" and, together with Messrs. Bonderman and Coulter, the "Reporting Persons"). Group Advisors is the general partner of TPG Group Holdings (SBS), L.P., which is the sole member of TPG Holdings I-A, LLC, which is the general partner of TPG Holdings I, L.P., which is the sole member of each of TPG GenPar V Advisors, LLC and TPG GenPar IV Advisors, LLC.

2. TPG GenPar V Advisors, LLC is the general partner of TPG GenPar V, L.P., which is the general partner of each of (i) TPG Partners V, L.P., which directly holds 91,612,419 shares of common stock ("Common Stock") of Sabre Corporation (the "Issuer"), (ii) TPG FOF V-A, L.P., which directly holds 239,612 shares of Common Stock, and (iii) TPG FOF V-B, L.P., which directly holds 193,246 shares of Common Stock.

3. TPG GenPar IV Advisors, LLC is the general partner of TPG GenPar IV, L.P., which is the general partner of TPG Partners IV, L.P. (together with TPG Partners V, L.P., TPG FOF V-A, L.P. and TPG FOF V-B, L.P., the "TPG Funds"), which directly holds 7,670,253 shares of Common Stock.

4. TPG GenPar V, L.P. is a member of Sovereign Manager Co-Invest, LLC, which is the managing member of Sovereign Co-Invest, LLC ("Co-Invest"), which directly holds 51,493,478 shares of Common Stock. Co-Invest is managed by a management committee consisting of two managers, one of which is designated by TPG GenPar V, L.P.

5. Because of the relationship between the Reporting Persons and the TPG Funds and Co-Invest, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of the greater of their respective direct or indirect pecuniary interests in the profits or capital accounts of the TPG Funds and Co-Invest. Each Reporting Person and each of the TPG Funds disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's or such TPG Fund's pecuniary interest therein, if any.

6. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.

## **Remarks:**

(7) The Reporting Persons are jointly filing this Form 3 pursuant to Rule 16a-3(j) under the Exchange Act. (8) Ronald Cami is signing on behalf of both Messrs. Bonderman and Coulter pursuant to the authorization and designation letters dated July 1, 2013, which were previously filed with the Securities and Exchange Commission.

By: Ronald Cami, Vice	
President, TPG Group	04/17/2014
Holdings (SBS) Advisors, Inc.	04/17/2014
(7)	
By: Ronald Cami on behalf of	04/17/2014
David Bonderman (7)(8)	04/1//2014
By: Ronald Cami on behalf of	04/17/0014
James G. Coulter (7)(8)	04/17/2014
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.