FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

COULTER JAMES G

(First)

(Middle)

(Last)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden response: 0.5

	ions may conti tion 1(b).	nue. See	Fil						ne Securi				1934		h	ours per	r response:	0.5
1. Name and Address of Reporting Person* TPG Group Holdings (SBS) Advisors, Inc.				2. 1											5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title below) Other (specify below)			
(Last) (First) (Middle) C/O TPG GLOBAL, LLC				3. Date of Earliest Transaction (Month/Day/Year) 01/05/2016														
301 COMMERCE STREET, SUITE 3300 (Street)			_ 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
FORT WORTH TX 76102				_														
(City)	(S	tate)	(Zip)															
			ole I - Non-Deri			rities	Acq	_		_								
1. Title of Security (Instr. 3)		Date (Month/Day/Year)	Executi if any	A. Deemed xecution Date, any Month/Day/Year		e (Insti	n D	4. Securit Disposed 5)				Secu	wing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	rect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						e V	4	Amount	(A) or (D)		Price	Tran	saction(s) r. 3 and 4)		_			
Common Stock		01/05/2016					1	18,341,	794	D	\$0 ⁽¹⁾	58	,963,340	I	See Explanation of Responses ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁷			
		7	able II - Deriva (e.g., p												d			
Derivative Conversion D		3. Transaction Date (Month/Day/Year	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Ехрі	Date Exercisable and xpiration Date Month/Day/Year)			7. Title a Amount Securiti Underly Derivati Security and 4)	of es ing ve	8. Price of Derivative Security (Instr. 5)		ve les ially ng ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exer	e rcisable	Expi Date	ration		Amount or Number of Shares	1				
l		Reporting Person	* Advisors, Inc.	<u>.</u>		·												
	G GLOBAL	(First) , LLC STREET, SUITI	(Middle)															
(Street) FORT W	ORTH	TX	76102															
(City)		(State)	(Zip)															
1	nd Address o	Reporting Person DAVID	*															
	G GLOBAL	(First) ., LLC STREET, SUITI	(Middle)															
(Street)	ORTH,	TX	76102															
(City)		(State)	(Zip)															
1. Name ar	nd Address o	Reporting Person	*															

C/O TPG GLOBAL, LLC 301 COMMERCE STREET, SUITE 3300						
(Street) FORT WORTH,	TX	76102				
(City)	(State)	(Zip)				

Explanation of Responses:

- 1. Effective January 5, 2016, Sovereign Co-Invest, LLC ("Sovereign Co-Invest") distributed all of its shares of common stock ("Common Stock") of Sabre Corporation (the "Issuer") pro rata to its members pursuant to the terms of its limited liability company operating agreement. The Reporting Persons (as defined below) have not had and do not have a pecuniary interest in the shares previously held by Sovereign Co-Invest.
- 2. David Bonderman and James G. Coulter are officers and sole shareholders of TPG Group Holdings (SBS) Advisors, Inc. ("Group Advisors" and, together with Messrs. Bonderman and Coulter, the "Reporting Persons"). Group Advisors is the general partner of TPG Group Holdings (SBS), L.P., which is the sole member of TPG Holdings I-A, LLC, which is the general partner of TPG Holdings I, L.P., which is the sole member of each of TPG GenPar V Advisors, LLC and TPG GenPar IV Advisors, LLC.
- 3. TPG GenPar V Advisors, LLC is the general partner of TPG GenPar V, L.P., which is the general partner of each of (i) TPG Partners V, L.P., which directly holds 46,836,565 shares of Common Stock, (ii) TPG FOF V-A, L.P., which directly holds 122,500 shares of Common Stock, and (iii) TPG FOF V-B, L.P., which directly holds 98,796 shares of Common Stock.
- 4. TPG GenPar IV Advisors, LLC is the general partner of TPG GenPar IV, L.P., which is the general partner of TPG Partners IV, L.P. (together with TPG Partners V, L.P., TPG FOF V-A, L.P. and TPG FOF V-B, L.P., the "TPG Funds"), which directly holds 3,921,393 shares of Common Stock.
- 5. TPG GenPar V, L.P. is a member of Sovereign Manager Co-Invest, LLC, which is the managing member of Sovereign Co-Invest II, LLC ("Sovereign Co-Invest II"), which directly holds 7,984,086 shares of Common Stock. Sovereign Manager Co-Invest, LLC is managed by a management committee consisting of two managers, one of which is designated by TPG GenPar V, L.P.
- 6. Because of the relationship between the Reporting Persons and the TPG Funds and Sovereign Co-Invest II, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of the greater of their respective direct or indirect pecuniary interests in the profits or capital accounts of the TPG Funds and Sovereign Co-Invest II. Each Reporting Person and each of the TPG Funds disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's or such TPG Fund's pecuniary interest therein, if any.
- 7. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.

Remarks

(8) The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. (9) Clive Bode is signing on behalf of both Messrs. Bonderman and Coulter pursuant to authorization and designation letters dated June 19, 2015, which were previously filed with the Securities and Exchange Commission.

/s/ Clive Bode, Vice President,

TPG Group Holdings (SBS) 01/07/2016

Advisors, Inc. (8)

/s/ Clive Bode, on behalf of 01/07/2016

<u>David Bonderman (8) (9)</u>

/s/ Clive Bode, on behalf of 01/07/2016

<u>James G. Coulter (8) (9)</u>

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.