

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): December 7, 2020**

**SABRE CORPORATION**

(Exact Name of Registrant as Specified in its Charter)

**Delaware**  
(State or Other Jurisdiction  
of Incorporation)

**001-36422**  
(Commission  
File Number)

**20-8647322**  
(I.R.S. Employer  
Identification No.)

**3150 Sabre Drive, Southlake, TX**  
(Address of Principal Executive Offices)

**76092**  
(Zip Code)

**(682) 605-1000**  
(Registrant's Telephone Number, Including Area Code)

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each Class	Trading Symbol(s)	Name of each exchange on which registered
<b>Common Stock, \$.01 par value per share</b>	<b>SABR</b>	<b>The Nasdaq Stock Market LLC</b>
<b>6.50% Series A Mandatory Convertible Preferred Stock</b>	<b>SABRP</b>	<b>The Nasdaq Stock Market LLC</b>

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 8.01 Other Events.**

On December 7, 2020, Sabre Corporation issued a press release announcing a proposed refinancing of a portion of its existing indebtedness under an existing senior secured credit agreement (the “Refinancing”). A copy of the press release is attached as Exhibit 99.1 to this Form 8-K and incorporated by reference herein.

On December 8, 2020, Sabre GBLB, Inc. (the “Note Issuer”) announced that it is providing notice of its election to redeem (the “Redemption”) all \$500 million aggregate principal amount outstanding of its outstanding 5.250% Senior Secured Notes due 2023 (scheduled to mature in November 2023) (the “Redeemed Notes”). The Redeemed Notes will be redeemed on January 7, 2021 (the “Redemption Date”). The Note Issuer’s obligation to complete the Redemption is conditioned upon the receipt prior to the Redemption Date by the Note Issuer of at least \$500 million in net proceeds from the Refinancing. This Current Report on Form 8-K does not constitute a notice of redemption of the Redeemed Notes.

**Forward-Looking Statements**

Certain statements herein are forward-looking statements about trends, future events, uncertainties and our plans and expectations of what may happen in the future. Any statements that are not historical or current facts are forward-looking statements. In many cases, you can identify forward-looking statements by terms such as “believe,” “could,” “likely,” “expect,” “plan,” “commit,” “guidance,” “outlook,” “anticipate,” “will,” “incremental,” “preliminary,” “forecast,” “continue,” “strategy,” “confidence,” “momentum,” “estimate,” “objective,” “project,” “may,” “should,” “would,” “intend,” “potential” or the negative of these terms or other comparable terminology. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements to be materially different from any future results, performances or achievements expressed or implied by the forward-looking statements. More information about potential risks and uncertainties that could affect our business and results of operations is included in the “Risk Factors” and “Forward-Looking Statements” sections in our Quarterly Report on Form 10-Q filed with the SEC on November 6, 2020, and our Annual Report on Form 10-K filed with the SEC on February 26, 2020 and in our other filings with the SEC. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future events, outlook, guidance, results, actions, levels of activity, performance or achievements. Readers are cautioned not to place undue reliance on these forward-looking statements. Unless required by law, the Company undertakes no obligation to publicly update or revise any forward-looking statements to reflect circumstances or events after the date they are made.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

99.1 [Press Release dated December 7, 2020.](#)

104 Cover Page Interactive Data File – formatted as Inline XBRL.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sabre Corporation

By: /s/ Douglas E. Barnett

Douglas E. Barnett

Executive Vice President and Chief Financial Officer

Dated: December 8, 2020



## Sabre Corporation Announces Refinancing of Term A Loans and Redemption of Senior Secured Notes

**SOUTHLAKE, Texas, December 7, 2020** — Sabre Corporation (“Sabre”) (Nasdaq: SABR) today announced a proposed refinancing of a portion of its existing indebtedness. The proposed refinancing includes the borrowing by its wholly-owned subsidiary, Sabre GLOB Inc. (“Sabre GLOB”), under a new \$637,000,000 million term loan B facility (the “New Facility”) under the senior secured credit agreement (the “Credit Agreement”) that governs its existing revolving credit facility, its existing term “A” loan facility (the “Term A Loans”), and its existing term “B” loan facility. Sabre would incur no additional indebtedness as a result of the proposed refinancing above the refinanced amount, other than amounts covering interest, fees and expenses relating to repayment of the Term A Loans. The proposed refinancing is expected to meaningfully improve Sabre’s debt maturity profile and preserve its flexibility.

The New Facility would include a \$500 million incremental term “B” loan, the proceeds of which would be used to redeem all of Sabre GLOB’s November 2023 Secured Notes, and a \$137,000,000 million refinancing term “B” loan, the proceeds of which would be used to prepay in full its remaining outstanding Term A Loans and a portion of the fees and expenses in connection with the prepayment. The New Facility would mature on the seventh (7th) anniversary of the closing date of the New Facility.

The precise timing and terms of the New Facility are subject to reaching agreement with Sabre’s lender banks and institutions, market conditions and other factors. No assurance can be made that the New Facility will be consummated on the proposed terms or at all or that any existing debt will be redeemed or prepaid as described above.

The New Facility will be guaranteed by Sabre Holdings Corporation and each subsidiary of Sabre GLOB that guarantees the Credit Agreement. The New Facility and the guarantees thereof will be secured, subject to permitted liens, by a first-priority security interest in the same collateral that secures Sabre GLOB’s other senior secured indebtedness, which is substantially all present and hereafter acquired property and assets of Sabre GLOB and the guarantors (other than certain excluded assets).

BofA Securities, Inc., Mizuho Bank, Ltd., Wells Fargo Securities, LLC, Deutsche Bank Securities Inc., Citibank N.A., PNC Bank, National Association, Goldman Sachs Bank USA, Morgan Stanley Senior Funding, Inc., MUFG, JPMorgan Chase Bank, N.A and ING Bank, N.A. are proposed to act as joint bookrunners and BofA Securities, Inc. will act as sole lead arranger. Bank of America is the administrative agent and the collateral agent for the Credit Agreement.

### About Sabre Corporation

Sabre Corporation is the leading technology provider to the global travel industry. Sabre’s software, data, mobile and distribution solutions are used by hundreds of airlines and thousands of hotel properties to manage critical operations, including passenger and guest reservations, revenue management, flight, network and crew management. Sabre also operates a leading global travel marketplace, which processes more than \$120 billion of estimated travel spend annually by connecting travel buyers and suppliers. Headquartered in Southlake, Texas, USA, Sabre operates offices in approximately 160 countries around the world.

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### SABR-F

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