

LOTTE HOTELS & RESORTS migrates to Sabre SynXis Central Reservations System

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South Korea's largest hotel group is deploying an extensive suite of Sabre Hospitality technology across its brands to further enhance distribution, reservation management, and guest experience capabilities

SINGAPORE and SEOUL, South Korea, Oct. 14, 2024 /PRNewswire/ -- Sabre Hospitality, a division of <u>Sabre Corporation</u> (NASDAQ: SABR), a leading software and technology provider that powers the global travel industry, is now the primary reservation platform for LOTTE HOTELS & RESORTS.

This migration marks a major milestone for LOTTE HOTELS & RESORTS as they transition to the advanced capabilities of Sabre's SynXis Central Reservation System (CRS). The strategic move will streamline reservation processes and distribution capabilities across the LOTTE portfolio, while enhancing retailing opportunities, and supporting their growth ambitions in South Korea and internationally.

"We're laser focused on enhancing the end-to-end experience for our guests, which is why we chose to deepen our alliance with Sabre Hospitality," said **Jaehwan Kim, Chief DX Officer of LOTTE HOTELS & RESORTS**. "By adding our properties to the SynXis CRS, we are positioning ourselves to better serve our guests with more efficient and seamless reservation experiences. This enhanced collaboration with Sabre marks an exciting new chapter for us, as we continue to expand our footprint and deliver exceptional luxury experiences across the globe."

Through this enhanced alliance, LOTTE HOTELS & RESORTS will use a number of advanced Sabre Hospitality solutions to further elevate the guest experience and improve operational efficiency. These include:

- SynXis Retailing to seamlessly sell services and experiences, with or without a room booking, helping to increase hotel revenue;
- SynXis Booking Engine to optimize their direct booking path and convert customers;
- Corporate Booking Tool for managing business travel;
- Voice Agent for enhanced direct customer interaction;
- · Meta Search to improve online visibility; and
- Channel Connect to ensure real-time distribution across multiple platforms.

LOTTE HOTELS & RESORTS, the largest hotel group in Korea, is currently operating 35 hotels in seven countries. It has also gone on to acquire a brand portfolio ranging from SIGNIEL, the company's premium landmark hotel brand; LOTTE HOTELS, a classic upscale hotel; L7 HOTELS by LOTTE, a lifestyle hotel; LOTTE City Hotels, optimized for business travellers; LOTTE RESORT for family travellers; and the VL premium residence for seniors, satisfying a wide variety of guests and travellers' needs.

"We're delighted to amplify our alliance with LOTTE HOTELS & RESORTS. This new agreement is a testament to our advanced technology, strong relationship, and deep market and global expertise," said **Frank Trampert, Senior Vice President, Global Managing Director of Sabre Hospitality**. "The migration to our cloud-based SynXis CRS will empower LOTTE HOTELS & RESORTS with advanced technology to optimize operations, reach new markets, and enhance guest experiences."

About Sabre Corporation

Sabre Corporation is a software and technology company that takes on the biggest opportunities and solves the most complex challenges in travel. The Company connects travel suppliers and buyers around the globe and across the ecosystem through innovative products and next-generation technology solutions. Sabre harnesses speed, scale and insights to build tomorrow's technology today – empowering airlines, hoteliers, agencies and other partners to retail, distribute and fulfill travel worldwide. Headquartered in Southlake, Texas, USA, Sabre serves customers in more than 160 countries around the world. For more information visit <u>www.sabre.com</u>.

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