



Sabre closes sale of its AirCentre airline operations portfolio

March 1, 2022

Transaction supports Sabre's ongoing focus on its technology transformation and better positions the Company for future opportunities

SOUTHLAKE, Texas, March 1, 2022 /PRNewswire/ -- Sabre Corporation (NASDAQ: SABR), a leading software and technology provider that powers the global travel industry, today announced the successful closing of the previously-announced agreement to sell its AirCentre airline operations portfolio to CAE, a technology leader in digital flight and crew operations.

The transaction, valued at \$392.5 million, includes the Sabre AirCentre product portfolio, related technology and intellectual property as well as the transfer of AirCentre's highly talented team members from Sabre to CAE.

The divestiture of AirCentre supports Sabre's effort to streamline its product portfolio in order to focus more intently on its ongoing technology transformation as well as plans to identify and maximize new revenue opportunities for the Company and its customers.

"Today's announcement marks an important milestone for Sabre as we take bold steps toward achieving our vision to be held as the premier global technology platform in travel," said Sean Menke, Sabre CEO. "With the close of this transaction, Sabre is better positioned for the future and ready to deliver on the incremental revenue and growth opportunities that are before us."

About Sabre Corporation

Sabre Corporation is a leading software and technology company that powers the global travel industry, serving a wide range of travel companies including airlines, hoteliers, travel agencies and other suppliers. The company provides retailing, distribution and fulfillment solutions that help its customers operate more efficiently, drive revenue and offer personalized traveler experiences. Through its leading travel marketplace, Sabre connects travel suppliers with buyers from around the globe. Sabre's technology platform manages more than \$260B worth of global travel spend annually. Headquartered in Southlake, Texas, USA, Sabre serves customers in more than 160 countries around the world. For more information visit www.sabre.com.

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