

## Sabre announces multi-year contract extension with Fareportal

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SOUTHLAKE, Texas, Dec. 13, 2017 /PRNewswire/ -- Sabre Corporation (NASDAQ: SABR), the leading technology provider to the global travel industry, has renewed its long-term partnership with Fareportal to provide advanced shopping technology and access to Sabre's exclusive inventory of travel services including air, hotels, cars and cruises. The renewed agreement is a testament to the collaborative partnership the two companies have had in the past and will continue going forward.

Sabre has worked with and supported Fareportal as the travel technology company has experienced exponential growth in North America and globally. Fareportal was founded in 2002 in the United States and has grown to be one of the largest online travel agencies in the world. Today, they partner with over 450 airlines, over one million hotels and hundreds of car rental companies around the world. Fareportal's unique hybrid business model bridges the gap between an online travel agency and a traditional agency by providing online booking capabilities as well as 24x7 access to live travel agents. As Sabre continually innovates and improves its technology offerings, Fareportal will be among the first customers to have access to these new technologies.

"By extending our partnership with Fareportal, Sabre will provide industry leading capabilities and differentiated solutions to drive their continued growth and success by achieving current business goals and expanding their offerings in the future," said Jay Jones, senior vice president for Sabre Travel Network in the Americas. "Fareportal touches many different points in a traveler's journey and their unique offerings and expanded technology will continue to benefit the end consumer. We've had a great working relationship for years and are very much looking forward to building on that relationship."

Fareportal has been able to optimize and grow their business in part because of Sabre's strategic position as a technology provider to many different verticals across the industry – allowing Fareportal to have an impact on its customers through all of their unique channels and services.

"Sabre has been a valued partner whose technology has helped us evolve to stay on the leading edge of the travel industry," said Sam S. Jain, founder and CEO of Fareportal. "We believe by continuing and expanding on our existing relationship we will only see more growth and success, allowing us to better serve and satisfy our customers as their needs shift."

## **About Sabre**

Sabre Corporation is the leading technology provider to the global travel industry. Sabre's software, data, mobile and distribution solutions are used by hundreds of airlines and thousands of hotel properties to manage critical operations, including passenger and guest reservations, revenue management, flight, network and crew management. Sabre also operates a leading global travel marketplace, which processes more than US\$120 billion of global travel spend annually by connecting travel buyers and suppliers. Headquartered in Southlake, Texas, USA, Sabre serves customers in more than 160 countries around the world.

## **About Fareportal**

Fareportal is a travel technology company powering a next generation travel concierge service. Utilizing its innovative technology and company owned and operated global contact centers, Fareportal has built strong industry partnerships providing customers access to over 450 airlines, one million hotels, and hundreds of car rental companies around the globe. With a portfolio of consumer travel brands including <a href="CheapOair">CheapOair</a> and <a href="QneTravel">QneTravel</a>, Fareportal enables consumers to book online, on mobile apps for <a href="QS">QOS</a> and <a href="Android">Android</a>, by phone, or live chat. Fareportal provides its airline partners with access to a broad customer base that books high-yielding international travel and add-on ancillaries.

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