(Street)

(City)

MENLO PARK

CA

(State)

1. Name and Address of Reporting Person^{\star}

94025

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1/h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 0.5

| Section 16. Form 4 or Form 5 | |
|-------------------------------|--|
| obligations may continue. See | |
| Instruction 1(b). | |

| U obligat | ions may contir tion 1(b). | iue. See | Fil | | | | | | ne Secur | | | | f 1934 | | ll ll | per response: | 0.5 | |
|---|---|--|---|--|---|--|------------------------------|-------------|---------------------------------------|---------------|-----------------------|--|---|---|---|---|---|--|
| | | Reporting Person* | | 2. | Issuer I | Name | | cker o | r Trading | | | | | (Check all a | | ng Person(s) to | Issuer Owner | |
| (====) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/02/2016 | | | | | | | | | Officer (give title Other (specify below) below) | | | | |
| 2775 SA | ND HILL F | ROAD, SUITE 1 | .00 | 4 | If Amer | ndmer | nt Date | of Ori | ginal File | ed (Mo | nth/Day | //Year) | | 6 Individua | or Joint/Grou | n Filing (Check | Annlicable | |
| (Street) MENLO PARK CA 94025 | | | _ " | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) | (Zip) | | | | | | | | | | | | | | | |
| | | Tab | le I - Non-Deri | vativ | e Sec | uriti | ies Ad | quir | ed, Di | spos | ed of | , or B | enefi | cially Ow | ned | | | |
| 1. Title of S | Security (Inst | r. 3) | 2. Transaction Date (Month/Day/Year) | Exec if any | eemed ution Da / th/Day/\ | | 3. Transa Code (8) | | | | Acquired D) (Instr | | nd S B O F | . Amount of ecurities eneficially wned ollowing | 6. Owners Form: Dire (D) or Indirect (I) (Instr. 4) | 7. Nature of Beneficial (Instr. 4) | of Indirect Ownership | |
| | | | | | | | Code | v | Amoun | t | (A) or (D) | Price | Ti | eported ransaction(s) nstr. 3 and 4) | | | | |
| Common | Stock | | 03/02/2016 | | | | S | | 8,668 | ,053 | D | \$27. | .25 | 30,327,094 | I | | lanation of ses ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | |
| Common | Stock | | 03/02/2016 | | | | J | | 308,000 | | D | \$0(| (6) | 30,019,094 | I | | See Explanation of Responses ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | |
| | | Ta | able II - Deriva (e.g., p | | | | | | | | | | | | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | saction (Instr. | of Der Sec Acc (A) Dis of (I | posed D) str. 3, 4 | Exp | ate Exerc iration D nth/Day/\(^ | ate | | 7. Title : Amoun Securiti Underly Derivati Securiti and 4) | t of ies /ing ive | 8. Price o Derivative Security (Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exe | e rcisable | Expir Date | | Title | Amour or Number of Shares | er | | | | |
| | | Reporting Person* 1p, L.L.C. | | | | | | | | | | | | | | | | |
| | VER LAKE | (First) | (Middle) | | | | | | | | | | | | | | | |
| (Street) MENLO | PARK | CA | 94025 | | - | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | |
| | | Reporting Person* | ciates II, L.L. | . <u>C.</u> | | | | | | | | | | | | | | |
| | VER LAKE | (First) | (Middle) | | - $ $ | | | | | | | | | | | | | |

| SILVER LAKE PARTNERS II L P | | | | | | |
|--|---------|----------|--|--|--|--|
| (Last) | (First) | (Middle) | | | | |
| C/O SILVER LAKE | | | | | | |
| 2775 SAND HILL ROAD, SUITE 100 | | | | | | |
| , | | | | | | |
| (Street) MENLO PARK | CA | 94025 | | | | |
| (City) | (State) | (Zip) | | | | |
| Name and Address of Reporting Person* Silver Lake Technology Investors II, L.P. (Last) (First) (Middle) | | | | | | |
| C/O SILVER LAKE | | | | | | |
| 2775 SAND HILL ROAD, SUITE 100 | | | | | | |
| (Street) | | | | | | |
| MENLO PARK | CA | 94025 | | | | |
| (City) | (State) | (Zip) | | | | |

Explanation of Responses:

- 1. Silver Lake Group, L.L.C. ("SLG") is the managing member of Silver Lake Technology Associates II, L.L.C. ("Associates II"), which is the general partner of (a) Silver Lake Partners II, L.P. ("Partners II"), which directly holds 24,020,857 shares of common stock ("Common Stock") of Sabre Corporation (the "Issuer"), and (b) Silver Lake Technology Investors II, L.P. ("Investors II"), which directly holds 96,897 shares of Common Stock.
- 2. As the sole general partner of Partners II and Investors II, Associates II may be deemed to share voting and dispositive power with respect to the shares of Common Stock directly held by Partners II and Investors II. As the sole managing member of Associates II, SLG may be deemed to share voting and dispositive power with respect to the shares of Common Stock directly held by Partners II and Investors II.
- 3. Associates II is a member of Sovereign Manager Co-Invest, LLC ("Sovereign Manager"), which is the managing member of Sovereign Co-Invest II, LLC ("Sovereign Co-Invest II"), which directly holds 6,209,340 shares of Common Stock. Sovereign Manager is managed by a management committee consisting of two managers, one of which is designated by Associates II. Because of the relationship among Sovereign Manager, Associates II and SLG, each of Associates II and SLG may be deemed to share voting and dispositive power with respect to the shares of Common Stock directly held by Sovereign Co-Invest II.
- 4. Each of SLG, Associates II, Partners II and Investors II (collectively, the "Reporting Persons") disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein.
- 5. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.
- $6. \ The \ Reporting \ Persons \ are \ jointly \ filing \ this \ Form \ 4 \ pursuant \ to \ Rule \ 16a-3(j) \ under \ the \ Exchange \ Act.$

Remarks:

(7) The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act.

Director and Chief Legal 03/04/2016 Officer of Silver Lake Group, <u>L.L.C. (7)</u> /s/ Karen M. King, Managing **Director and Chief Legal** Officer of Silver Lake Group, 03/04/2016 L.L.C., the managing member of Silver Lake Technology Associates II, L.L.C. (7) /s/ Karen M. King, Managing **Director and Chief Legal** Officer of Silver Lake Group, L.L.C., the managing member 03/04/2016 of Silver Lake Technology Associates II, L.L.C., the general partner of Silver Lake Partners II, L.P. (7) /s/ Karen M. King, Managing **Director and Chief Legal** Officer of Silver Lake Group, L.L.C., the managing member of Silver Lake Technology 03/04/2016 Associates II, L.L.C., the general partner of Silver Lake Technology Investors II, L.P. **(**2**)**. ** Signature of Reporting Person

/s/ Karen M. King, Managing

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.