FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

1. Name and Address of Reporting  $\mathsf{Person}^*$ **COULTER JAMES G** 

(First)

(Middle)

(Last)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden r response: 0.5

U obligat	n 16. Form 4 or ions may contii tion 1(b).			Filed p					of the Secur				1934		ll ll	ated average burd per response:	den 0.5
1. Name and Address of Reporting Person*  TPG Group Holdings (SBS) Advisors, Inc.				<u>c.</u>	or Section 30(h) of the Investment Company Act of 1940									Relationship of Reporting Person(s) to Issuer (Check all applicable)      Director X 10% Owner			
(Last) (First) (Middle) C/O TPG GLOBAL, LLC					3. Date of Earliest Transaction (Month/Day/Year) 03/02/2016									Officer (give title Other (specify below) below)			
301 CON	MERCE S	TREET, SUIT	E 3300		4. If	Amend	ment. D	ate of	Original File	ed (Mo	onth/Da	av/Year)		6. Individual	or Joint/Grou	p Filing (Check	Applicable
(Street) FORT WORTH TX 76102				4. If Amendment, Date of Original Filed (Month/Day/Year)									Line) Form filed by One Reporting Person  X Form filed by More than One Reporting Person				
(City)	(Si	ate)	(Zip)														
			ble I - Non-De	_			1	Acq	1							I	
'''' '''   [		2. Transaction Date (Month/Day/Year)	Exec if any	. Deemed ecution Date, ny onth/Day/Yea		Code (Instr.		4. Securities Acquired ( Disposed Of (D) (Instr. :			3, 4 and 5) Sec Ber Ow Fol		nount of rities ficially ed wing rted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount		(A) or (D)	Price	Trans	action(s) . 3 and 4)			
Common	Stock		03/02/2016				S		13,106,6	593	D	\$27.25	5 45,	856,647	I	See Explar Responses	
		-	Table II - Deriv (e.g.,						red, Disp options,						d		
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction Date Execution Date, or Exercise (Month/Day/Year)			Transaction Code (Instr. 8)		of E		i. Date Exercisable and Expiration Date Month/Day/Year)			7. Title a Amount Securiti Underly Derivati Security and 4)	of es ing ve	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode	v	(A) (I		Date Exercisable	Expi Date	ration		Amount or Number of Shares				
1		Reporting Person										,		,		,	,
TPG G	roup Hole	<u>dings (SBS)</u>	Advisors, In	<u>C.</u>		_											
1	GLOBAL	(First) , LLC STREET, SUIT	(Middle)														
	/IVIERCE C		<u> </u>			-											
(Street) FORT W	ORTH	TX	76102														
(City)		(State)	(Zip)														
1	nd Address of ERMAN	Reporting Person	n <sup>*</sup>														
(Last)		(First)	(Middle)														
1	GLOBAL  MMERCE S	, LLC STREET, SUIT	E 3300														
(Street)	ORTH,	TX	76102														
(City)		(State)	(Zip)														

C/O TPG GLOBAL, LLC							
301 COMMERCE STREET, SUITE 3300							
(Street)							
FORT WORTH,	TX	76102					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

- 1. David Bonderman and James G. Coulter are officers and sole shareholders of TPG Group Holdings (SBS) Advisors, Inc. ("Group Advisors" and, together with Messrs. Bonderman and Coulter, the "Reporting Persons"). Group Advisors is the general partner of TPG Group Holdings (SBS), L.P., which is the sole member of TPG Holdings I-A, LLC, which is the general partner of TPG Holdings I, L.P., which is the sole member of each of TPG GenPar V Advisors, LLC and TPG GenPar IV Advisors, LLC.
- 2. TPG GenPar V Advisors, LLC is the general partner of TPG GenPar V, L.P., which is the general partner of each of (i) TPG Partners V, L.P., which directly holds 36,425,478 shares of common stock ("Common Stock") of Sabre Corporation (the "Issuer"), (ii) TPG FOF V-A, L.P., which directly holds 95,270 shares of Common Stock, and (iii) TPG FOF V-B, L.P., which directly holds 76,835 shares of Common Stock.
- 3. TPG GenPar IV Advisors, LLC is the general partner of TPG GenPar IV, L.P., which is the general partner of TPG Partners IV, L.P. (together with TPG Partners V, L.P., TPG FOF V-A, L.P. and TPG FOF V-B, L.P., the "TPG Funds"), which directly holds 3,049,724 shares of Common Stock.
- 4. TPG GenPar V, L.P. is a member of Sovereign Manager Co-Invest, LLC ("Sovereign Manager"), which is the managing member of Sovereign Co-Invest II, LLC ("Sovereign Co-Invest II"), which directly holds 6,209,340 shares of Common Stock. Sovereign Manager is managed by a management committee consisting of two managers, one of which is designated by TPG GenPar V, L.P.
- 5. Because of the relationship between the Reporting Persons and the TPG Funds and Sovereign Co-Invest II, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of the greater of their respective direct or indirect pecuniary interests in the profits or capital accounts of the TPG Funds and Sovereign Co-Invest II. Each Reporting Person and each of the TPG Funds disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's or such TPG Fund's pecuniary interest therein, if any.
- 6. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.

## Remarks

(7) The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. (8) Clive Bode is signing on behalf of both Messrs. Bonderman and Coulter pursuant to authorization and designation letters dated June 19, 2015, which were previously filed with the Securities and Exchange Commission.

/s/ Clive Bode, Vice President,
TPG Group Holdings (SBS)
Advisors, Inc. (7)
/s/ Clive Bode, on behalf of
David Bonderman (7) (8)
/s/ Clive Bode, on behalf of
James G. Coulter (7) (8)
\*\* Signature of Reporting Person

Date

03/04/2016

03/04/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.