(City)

(Zip)

(State)

1. Name and Address of Reporting Person*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
|---------------|------|-------|
|---------------|------|-------|

| is box if no longer subject to | |
|--------------------------------|--|
| .6. Form 4 or Form 5 | |
| ns may continue. See | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden response: 0.5

See Explanation of $Responses^{(1)(2)(3)(4)(5)}$ See Explanation of $Responses^{(1)(2)(3)(4)(5)}$

11. Nature of Indirect Beneficial Ownership (Instr. 4)

| Section obligat | this box if no len 16. Form 4 or tions may contiction 1(b). | onger subject to r Form 5 nue. See | STATEME | ed purs | suant to | Section | on 16(a | a) of t | IN BE he Secur stment Co | ities E | xchanç | ge Act o | of 1934 | ΞR | SHIP | | Estimated hours per | average burd | 3235-028 en 0 |
|--|---|--|--|--|---|---|--|-------------|--|---------------|--------|---|--------------------------------------|---|---|--|--|--|------------------|
| 1 | | f Reporting Person* up, L.L.C. | | | ssuer N I <mark>bre (</mark> | | | | r Trading | Symb | ool | | | | Check all app Direc | olicable) ctor |) | erson(s) to Is | Owner |
| (Last) (First) (Middle) C/O SILVER LAKE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/07/2018 | | | | | | | | | | | er (give w) | title | Other (specify below) | |
| 2775 SAND HILL ROAD, SUITE 100 (Street) MENLO PARK CA 94025 | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | | le I - Non-Deri | | | | | quii | | | | | | | | | | | |
| 1. Title of | Security (Ins | tr. 3) | 2. Transaction Date (Month/Day/Year) | Execu if any | eemed Ition Da h/Day/Y | ate, /ear) | 3. Transa Code (8) Code | | 4. Secu Dispose 5) | ed Of (| | r. 3, 4 a | ind S E C F | ecu Bene Dwn Tollo Repo | nount of crities eficially ed wing orted saction(s) | | ect (I) | 7. Nature of Beneficial C (Instr. 4) | |
| Common | Stock | | 06/07/2018 | | | | S | • | 6,586 | | (D) |) Frice (1 | | (Instr. 3 and 4) 15,884,350 | | | I See Expla Responses | | |
| Common | Stock | | 06/07/2018 | | | | J | | 84,4 | 75 | D | \$0 |)(6) | 15 | ,799,875 | | I | See Expla Response | |
| | | Та | able II - Deriva (e.g., p | | | | | | | | | | | | y Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security | | | | Transaction of Code (Instr. 8) Se Ad (A Di of (Instr. 5) Of (Instr. 5) | | of Deriv Secu Acqu (A) o Disport (D | Derivative Securities Acquired (A) or Disposed | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) | | . 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Natu of Indire Benefici Ownersi (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exe | e rcisable | Expir Date | ation | Title | Amou or Number of Shares | er | | | | | |
| | | f Reporting Person* | | , | | | | | | | | | , | | | | | | , |
| | Lake Gro | <u>up, L.L.C.</u> | | | _ | | | | | | | | | | | | | | |
| l | VER LAKE | (First) E ROAD, SUITE 1 | (Middle) | | | | | | | | | | | | | | | | |
| (Street) MENLO | PARK | CA | 94025 | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | |
| | | Reporting Person* | ciates II, L.L. | <u>.C.</u> | | | | | | | | | | | | | | | |
| | VER LAKI | (First) E ROAD, SUITE 1 | (Middle) | | | | | | | | | | | | | | | | |
| (Street) MENLO | | CA | 94025 | | - | | | | | | | | | | | | | | |

| SILVER LAKE PARTNERS II L P | | | | | | | |
|---|---------|----------|--|--|--|--|--|
| (Last) | (First) | (Middle) | | | | | |
| C/O SILVER LAKE | | | | | | | |
| 2775 SAND HILL ROAD, SUITE 100 | | | | | | | |
| (Street) | | | | | | | |
| MENLO PARK | CA | 94025 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Reporting Person* | | | | | | | |
| Silver Lake Technology Investors II, L.P. | | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| C/O SILVER LAKE | | | | | | | |
| 2775 SAND HILL ROAD, SUITE 100 | | | | | | | |
| (Street) | | | | | | | |
| MENLO PARK | CA | 94025 | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

- 1. Silver Lake Group, L.L.C. ("SLG") is the managing member of Silver Lake Technology Associates II, L.L.C. ("Associates II"), which is the general partner of (a) Silver Lake Partners II, L.P. ("Partners II"), which directly holds 12,305,381 shares of common stock ("Common Stock") of Sabre Corporation (the "Issuer"), and (b) Silver Lake Technology Investors II, L.P. ("Investors II"), which directly holds 50,283 shares of Common Stock.
- 2. As the sole general partner of Partners II and Investors II, Associates II may be deemed to share voting and dispositive power with respect to the shares of Common Stock directly held by Partners II and Investors II. As the sole managing member of Associates II, SLG may be deemed to share voting and dispositive power with respect to the shares of Common Stock directly held by Partners II and Investors II.
- 3. Associates II is a member of Sovereign Manager Co-Invest, LLC ("Sovereign Manager"), which is the managing member of Sovereign Co-Invest II, LLC ("Sovereign Co-Invest II"), which directly holds 3,444,211 shares of Common Stock. Sovereign Manager is managed by a management committee consisting of two managers, one of which is designated by Associates II. Because of the relationship among Sovereign Manager, Associates II and SLG, each of Associates II and SLG may be deemed to share voting and dispositive power with respect to the shares of Common Stock directly held by Sovereign Co-Invest II.
- 4. Each of SLG, Associates II, Partners II and Investors II (collectively, the "Reporting Persons") disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein.
- 5. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.
- 6. Distribution of 84,475 shares of Common Stock by Partners II through Associates II to certain direct and indirect members of Associates II for the sole purpose of charitable giving.

Remarks:

(7) The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act.

Director and Chief Legal 06/11/2018 Officer of Silver Lake Group, <u>L.L.C. (7)</u> /s/ Karen M. King, Managing **Director and Chief Legal** Officer of Silver Lake Group, 06/11/2018 L.L.C., the managing member of Silver Lake Technology Associates II, L.L.C. (7) /s/ Karen M. King, Managing **Director and Chief Legal** Officer of Silver Lake Group, L.L.C., the managing member 06/11/2018 of Silver Lake Technology Associates II, L.L.C., the general partner of Silver Lake Partners II, L.P. (7) /s/ Karen M. King, Managing **Director and Chief Legal** Officer of Silver Lake Group, L.L.C., the managing member of Silver Lake Technology 06/11/2018 Associates II, L.L.C., the general partner of Silver Lake Technology Investors II, L.P. **(**2**)**. ** Signature of Reporting Person

/s/ Karen M. King, Managing

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.